

**APPLICATION FOR BUSINESS LOAN**

**First Bank**

**2465 Kuser Road**

**Hamilton, NJ 08690**

 **Phone: (609) 643-4211**

**Fax: (609) 587-8353**

[**www.firstbanknj.com**](http://www.firstbanknj.com)

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**2465 Kuser Road**

**Hamilton, NJ 08690**

**BUSINESS EXPRESS LOAN APPLICATION**

**(Non-Real Estate Loans ≤ $500,000)**

**Date of Application:**

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| --- |
| Loan Request |
|  |
| Dollar Amount:       |
|  |
| Loan Type: [ ]  Line of Credit [ ]  Term Loan  |
|  |
| Loan Purpose: [ ]  Working Capital [ ]  Purchase Equipment/Vehicle  |
|  [ ]  Refinance Debt [ ]  Other (explain)       |
|  |
| Loan Term: [ ]  3 years (line or term loan) [ ]  4 years (term loan only) [ ]  5 years (term loan only) |
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| Business Information |
|  |
| Name of Borrower:       |
|  |
| Name of Business (if different than above):       Tax ID #:        |
|  |
| Description of Business:       |
|  |
| Business Address:        |
|  |
| Phone #:       |
|  |
| Fax #:        |
|  |
| Form of Legal Entity: [ ]  Corporation [ ]  LLC [ ]  Partnership [ ]  Sole Proprietorship [ ]  Individual [ ]  Other        |
|  |
| Length of business ownership (years and months):        |
|  |
| Business Account Balances:  |
| Checking Account       |
| Savings/Money Market Account       |

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| Information for Principal / Guarantor (Include all individuals/entities that have ownership interest in the business—attach separate sheet if necessary. For any entity that owns 25% or more of the business, owners of that entity with a 25% or greater ownership interest must be disclosed.) |
|  |
| Name (#1):       Social Security or Tax ID #:        |
|  |
| Ownership % of Business:       |
|  |
| Address:       |
|  |
| Phone #:       Cell Phone #:       |
|  |
| Email Address:       |
|  |
| Date of Birth (if individual):       |
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|  |
| Name (#2):       Social Security or Tax ID#:        |
|  |
| Ownership % of Business:       |
|  |
| Address:        |
|  |
| Phone #:       Cell Phone #:       |
|  |
| Email Address:       |
|  |
| Date of Birth (if individual):       |
|  |
| Is there another person willing to guaranty your loan? [ ]  Yes [ ]  No  |
| If yes, who?       |
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|  |
| Name (#3):       Social Security or Tax ID#:        |
|  |
| Ownership % of Business:       |
|  |
| Address:        |
|  |
| Phone #:       Cell Phone #:       |
|  |
| Email Address:       |
|  |
| Date of Birth (if individual):       |
|  |
| Is there another person willing to guaranty your loan? [ ]  Yes [ ]  No  |
| If yes, who?       |
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| Personal Information for Individual in Control (Provide the following information for one individual with significant responsibility for managing the legal entity, such as; an executive officer or senior manager or any individual who regularly performs similar functions. If appropriate, an individual listed under the Principal/Guarantor section above may also be listed in this section.) |
|  |
| Name:       Social Security or Tax ID #:        |
|  |
| Address:       |
|  |
| Phone #:       Cell Phone #:       |
|  |
| Email Address:       |
|  |
| Date of Birth:       |
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| Collateral |
| A first lien on all business assets is required to secure your loan. In addition, we will place a lien on the title to any vehicle(s) being purchased with loan proceeds. Please state below the cost of any new equipment or vehicles being purchased and a brief description.  |
|  |
| New Equipment/Vehicle (to be purchased with loan proceeds) ($):       |
|  Description:        |
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| Credit History & Financials Please attach an explanation of any question answered “Yes”. |
|  |
| Have you ever filed bankruptcy? [ ]  No [ ]  Yes  |
| If yes, type and date filed:       |
|  |
| Do you have any collection items, child support payments, judgments or unpaid taxes? [ ]  No [ ]  Yes |
| Are you or your business involved in any pending lawsuits? [ ]  [ ]  No [ ]  Yes |
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| Please submit the following information with your application. Applications without all of the following items will be considered incomplete. |
| * Business Tax Return: Most recent year – dated and signed
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| * Personal Financial Statement: Blank form provided (must be within 1 year of application date)
 |
| * Personal Tax Return: Most recent year - dated and signed
 |
| * Bank Statement (deposit accounts): Most recent 2 months
 |
| * Formation Documents: Certificate of Formation/Certificate of Incorporation and Operating Agreement/Bylaws

How did you hear about Business Express? |

[ ]  Print Advertisement - What is the source?      [ ]  Mailer[ ]  Recommendation from Family, Friend or Business Associate[ ]  First Bank Website[ ]  Social Media – What is the source?      [ ]  Other – Please explain        |

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| Certification By signing below you certify as to the following: |
|  |
| 1. You understand that this information is being submitted so that First Bank can decide whether to make the requested loan. All information in this application and attachments is true and complete to the best of your knowledge.
2. You are agreeing that in applying for an extension of credit, that upon approval, you will be required to open and maintain substantially all of your demand deposit/operating accounts with First Bank.
3. If applying for a line of credit, all advances must be initiated by you online through First Bank’s Online Banking Service.
4. You have been notified that there is a $500 all-inclusive fee for a Business Express loan.
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|  |
| 1. You authorize First Bank to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to provide First Bank any information it may have on the undersigned.
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|  Notice – Joint Credit:  |
|  We intend to apply for joint credit. |
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| Applicant Signature Date Co-Applicant (if applicable) Date |
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| For Internal Bank Use Only |
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|  Revenues less than $1,000,000? [ ]  Yes [ ]  No |
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